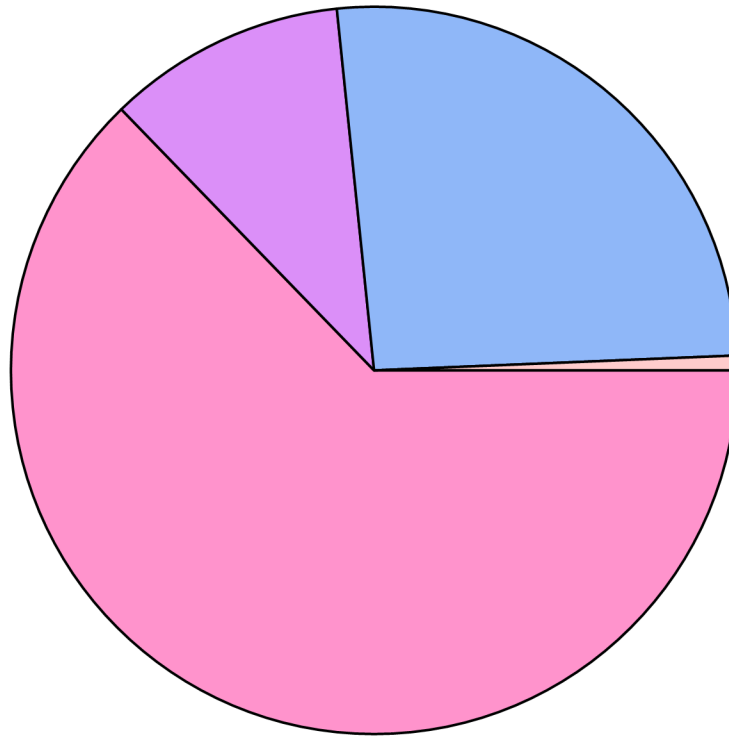


Educational Service Provider: Transparency Expenditure Report

School District: Light of the World Academy (47900)

Fiscal Year: 2020-2021



- | | | |
|--------------------------|-------------------------------|--|
| Salaries (1xxx) | Purchased Services (3xxx) | Capital Outlay (6xxx) |
| Employee Benefits (2xxx) | Repairs & Maintenance (41xx) | Other Expenditures, Dues and Fees (74xx) |
| Rentals (42xx) | Supplies and Materials (5xxx) | |

Educational Service Provider Expenditures		
Salaries (1xxx)	\$1,110,477	62.75%
Employee Benefits (2xxx)	\$187,884	10.62%
Rentals (42xx)	\$0	0.00%
Purchased Services (3xxx)	\$459,831	25.98%
Repairs & Maintenance (41xx)	\$0	0.00%
Supplies and Materials (5xxx)	\$0	0.00%
Capital Outlay (6xxx)	\$11,599	0.66%
Other Expenditures, Dues and Fees (74xx)	\$0	0.00%
Total from above	\$1,769,791	100.00%
Total expenditures reported in ESP file	\$1,769,791	100.0%

Report based on district's 2021 Financial Information Database (FID) submission.

Caution should be used when using these financial data. Sound conclusions can only be drawn when the data elements are used in proper context. The ESP expenditure costs reported to the charts above are based on objects codes in the ESP file as submitted to the Financial Information Database (FID). Districts are required by law (MCL 380.1281) to follow a common chart of accounts published as the Michigan Public School Accounting Manual when reporting financial data. Definitions for each of the object codes listed in the charts above may be found in the Manual available at: http://www.michigan.gov/documents/appendix_33974_7.pdf.

More district financial information can be found online at <https://www.mischooldata.org/DistrictSchoolProfiles/FinancialInformation/FinancialSummary.aspx>